

State of the Economy NLEA Region, 2017

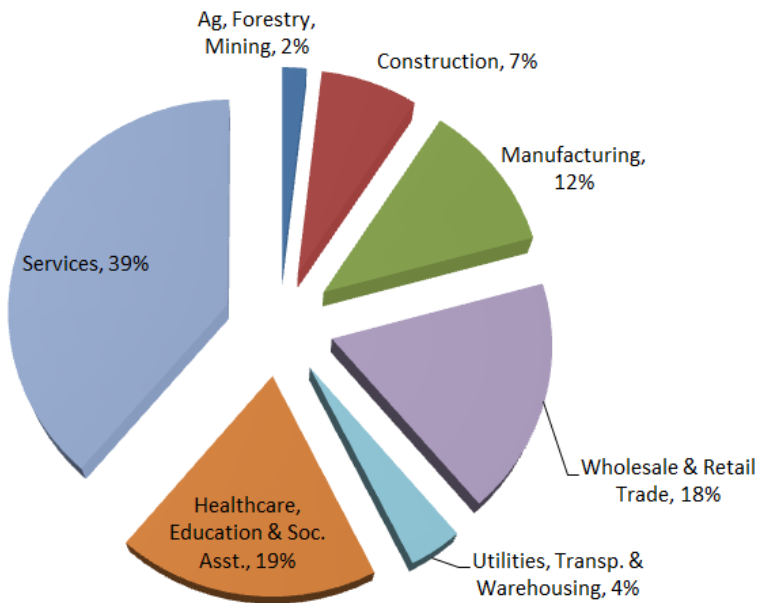
The Northern Lakes Economic Alliance is a public/private partnership that provides economic development support and resources for our four county region including Antrim, Charlevoix, Cheboygan and Emmet Counties. Our mission is simple: "To serve as a resource to help entrepreneurs create and retain jobs."

To accomplish this mission, we use a two-prong approach. We assist local communities to provide the infrastructure and environment to help entrepreneurs grow their businesses, and we work one-on-one with entrepreneurs to help them move to the next level.

Visit www.northernlakes.net to see many examples of success stories and access the many resources that are available for assistance.

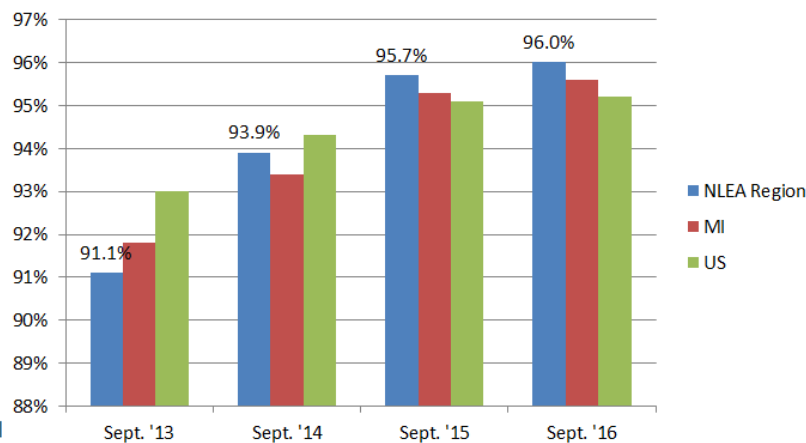
Employment by Industry—2011-2015

Source: benchmarksnorthwest.org



Employment Trends—2013-2016

Source: benchmarksnorthwest.org



The backbone of our region's economy is manufacturing and healthcare, which provides a majority of the base jobs. Employment in trades and services, much of it related to tourism, makes up the remainder.

Composition of NLEA Region Companies

The chart below shows the types of companies that create jobs in the NLEA Region. It differentiates between a "resident" (one headquartered in MI) and a "non-resident" company (headquartered outside of MI). The high percentage of "resident" companies is important as these companies tend to take a more local interest in area economic efforts.

Source: youreconomy.org

All Jobs Are Not Equal

Source: montgomeryconsultinginc.com



In the NLEA Region on average for every base job created there is a multiplier effect of 1.39. So, for every 100 base jobs created, there is potential for an additional 39 spin-off jobs. Base jobs are provided by employers with customers outside the region and traditionally have a higher rate of pay and benefits.

